



NATIONAL
SECURITIES
CLEARING
CORPORATION

RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

Bold, underlined and yellow shaded text indicates proposed added language.

~~Bold, strikethrough and yellow shaded~~ text indicates proposed deleted language.

RULE 1. DEFINITIONS AND DESCRIPTIONS

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[Changes to this Rule, as amended by File No. SR-NSCC-2022-005, are available at dtcc.com/legal/sec-rule-filings. These changes have been approved by the SEC but have not yet been implemented. These changes will be implemented on or prior to ~~[insert date 30 days after date of approval]~~ March 13, 2023. The Corporation will issue an important notice when these changes are implemented, and this legend will automatically be removed from this Rule.]

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PROCEDURE XV. CLEARING FUND FORMULA AND OTHER MATTERS

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[Changes to this Procedure, as amended by File No. SR-NSCC-2022-005, are available at dtcc.com/legal/sec-rule-filings. These changes have been approved by the SEC but have not yet been implemented. These changes will be implemented on or prior to ~~[insert date 30 days after date of approval]~~ March 13, 2023. The Corporation will issue an important notice when these changes are implemented, and this legend will automatically be removed from this Procedure.]

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ADDENDUM B

QUALIFICATIONS AND STANDARDS OF FINANCIAL RESPONSIBILITY, OPERATIONAL CAPABILITY AND BUSINESS HISTORY

[Changes to this Addendum, as amended by File No. SR-NSCC-2022-005, are available at dtcc.com/legal/sec-rule-filings. These changes have been approved by the SEC but have not yet been implemented. These changes will be implemented on or prior to ~~[insert date 30 days after date of approval]~~ March 13, 2023. The Corporation will issue an important notice when these changes are implemented, and this legend will automatically be removed from this Addendum.]

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